

Kelly's COINS and CHATTER

JAMES KELLY

3rd and Broadway
DAYTON 7, OHIO

December 1948

Vol.1 - 7

Christmas Issue

Get the *FACTS*

A question of great interest and asked many times recently is: What is the future of coins, particularly in regard to prices?

I have hesitated to write or talk about this subject as I hold no claim to being an expert or prognosticator. I do have an opinion on the subject based on my years of experience as a full-time dealer. The luxury market, of which the Coin business is considered a part, has been the first to go through a price adjustment period. Coin prices in general are down but the demand has increased. Numismatics as a hobby is growing beyond anticipation. There are now five collectors for every one ten years ago. Price decline is due, in some cases, to inflated values during the War years but mostly because living costs are so high that collectors do not have the extra money to put into coins. This will be overcome as price adjustments are made in other markets.

I believe prices have pretty well hit a leveling-off point and in many cases are low. I agree some of the late date material must still find its level or true value. Commemoratives are still less than in 1935, a depression year. Choice copper coins (not small Cents) sold much higher 25 years ago. Many choice gold coins are not bringing 50% over bullion. Prices being realized for choice early U.S. coins is certainly not indicative of their rarity.

Remember this: There are fewer coins available than a few years ago but many times the collectors. The main thing needed in a healthy market is demand. There is a demand beyond what can be supplied in the Numismatic market.

(Continued on next page)



Announcing . . .

Very Limited Issue

1949

Booker T. Washington Memorial Half Dollars

Philadelphia, Denver, San Francisco Mints
Only 12,000 sets will be struck . . . available
January 15th.

Avoid disappointment — Order NOW!

Price, postpaid, \$8.50 per set



SPECIAL COLLECTIONS

HALF CENTS

12 Different dates, strictly Fine or better.

The Collection \$ 9.75

INDIAN HEAD CENTS

15 Different dates from 1862-1909.

ALL Brilliant Uncirculated
Catalogue value over \$20.00

Only \$13.75

BUFFALO NICKELS

20 Different dates and mints, including 1913-14-15, 1926-D & 1931-S
Catalogue over \$30.00. All Unc.

This collection\$15.00

LARGE CENTS

25 Different dates. Very good to Fine\$ 7.50

TYPE COLLECTION

25 Different type U. S. coins.
Half Cent to Half Dollars

Good to Fine\$ 9.75

* MERRY CHRISTMAS TO ONE AND ALL. *

Here's hoping Santa fills your stocking with health, happiness and the many other things needed to make life more pleasant.

HAPPY NEW YEAR !

May 1949 bring you peace and prosperity in the fullest measure.

GOOD BUY FOREVER

Though the good old U.S. Dollar
Seems to shrink a little smaller
Every time we pick it up or lay
it down;

There's no visible recession
In the value of expression:
A smile still buys lots more than
a frown.

CHRISTMAS BARGAINS

1857 Flying Eagle, Unc.....	\$3.95
1859 Indian Cent, Unc.....	4.25
1878 Indian Cent, Br. proof.....	6.75
1879 Indian Cent, Br. Unc.....	1.75
1880 Indian Cent, Br. Unc.....	1.50
1885 Indian Cent, Br. Unc.....	4.75
1908-S Indian Cent, Br. Unc...	5.95
1857 Large Cent, Very fine....	3.50
1857 Half Cent, Uncirculated..	5.95
1881 3¢ Nickel, Proof	2.75
1855 3¢ Silver, Fine	2.50
1864 3¢ Silver, Proof	37.50
1872 Half Dime, S below, Unc..	2.00
1872 Half Dime, S in, Unc.....	1.75
1867 5¢ Nickel, Uncirculated..	3.75
1882 5¢ Nickel, Uncirculated..	2.00
1883 5¢ Shield, Uncirculated..	1.65
1911 5¢ Nickel, Uncirculated..	2.50
1912 5¢ Nickel, Uncirculated..	2.75
1913 Buffalo Nickel, Unc.....	.65
1914 5¢ Nickel (Cat. 3.50) Unc..	1.50
1915 5¢ Nickel (Cat. 3.50) Unc..	1.50
1916 5¢ Nickel, Uncirculated..	1.25
1927-D 5¢ Nickel, Unc.....	3.25
1917-S Dime, Uncirculated.....	1.25
1919 Dime, Uncirculated.....	4.00
1923 Dime, Uncirculated.....	2.00
1924-D Dime, Uncirculated.....	4.50
1926 Dime, Uncirculated.....	1.00
1928 Dime, Uncirculated .....	.75
1929-D Dime, Uncirculated.....	.65
1891 Quarter, Uncirculated....	2.50
1892 Quarter, Uncirculated....	2.00
1916-D Quarter, Uncirculated..	1.50
1917 Quarter, Uncirculated....	2.50
1923 Quarter, Uncirculated....	3.50
1924-D Quarter, Uncirculated..	2.50
1925 Quarter, Uncirculated....	3.25
1928-D Quarter, Uncirculated..	1.25
1930 Quarter, Uncirculated....	1.50
1863-S Half Dollar, Very fine.	2.00
1871-S Half Dollar, Very fine.	2.25
1934-P or D Half Dollar, Unc..	1.50
1936-S Half Dollar, Unc.....	1.95
1941 Proof Half Dollars, with or without initial. 2 pieces....	4.25
1920 Pilgrim Half Dollar, Unc..	1.75
1926-P or S Oregon Half, Unc..	1.75
1936-S Oregon Half Dollar, Unc	5.00
1903 Jefferson Gold Dollar, Unc	11.75
1915 Pan-Pacific Gold \$1.00, Unc	8.75
1851-O Gold Dollar, V. fine....	6.00
1856 Gold Dollar, Fine.....	5.00
1873 Gold Dollar, Uncirculated	6.75
1874 Gold Dollar, Uncirculated	6.75
1926 Sesqui \$2.50 Gold, Unc...	11.25
1939 Proof Set, 5 pieces.....	9.50
1940 Proof Set, 5 pieces.....	7.50
1941 Proof Set, 5 pieces.....	6.25

(Continued from Front Page)

These conditions are the basis for my reasoning that coin prices in general will remain firm in 1949. Many items which I like to refer to as staples, should appreciate. I would not be surprised to see still lower prices on some of the very recent so-called "scarce items."

I feel that collectors can now buy with the assurance that they are getting value for their money.

SALT AS MONEY

During the thirteenth century the Venetians used salt as an equivalent for money. Marco Polo, in his "TRAVELS" describes the province of Kain-du as follows:

"In this country there are salt springs from which they manufacture salt by boiling it in small pans. When the water has boiled for an hour, it becomes a kind of paste, which is formed into cakes of the value of twopence each. These, which are flat on the lower, and convex on the upper side, are placed upon hot tiles, near a fire, in order to dry and harden. On this latter species of money the stamp of the grand Khan is impressed, and it cannot be prepared by any other than his own officers. Eighty of the cakes are made to pass for a saggio of gold. But when these are carried by the traders amongst the inhabitants of the mountains and other parts little frequented, they obtain a saggio of gold for sixty, fifty, or even forty of the salt cakes, in proportion as they find the natives less civilized, further removed from the towns, and more accustomed to remain on the same spot; inasmuch as people so circumstanced cannot always have a market for their gold, musk and other commodities. And yet even at this rate it answers well to them who collect the gold-dust from the beds of the rivers. The same merchants travel in like manner through the mountainous and other parts of Thebeth (Tibet), where the money of salt has equal currency. Their profits are considerable, because these country people consume the salt with their food and regard it as an indispensable necessary; whereas the inhabitants of the cities use for the same purpose only the broken fragments of the cakes, putting the whole cakes into circulation as money."

In a note to the foregoing passage the translator adds: "The saggio of Venice was the sixth part of an ounce, and consequently the cake of salt was in value the four hundred and eightieth part of an ounce of gold, which, at the price of four pounds sterling, is exactly two pence for the value of each cake; a coincidence that could hardly have been expected.

Its precision, however, must depend on a comparison between the English pence and Venetian denari of that day."

Up to modern times salt cakes have been used as money on the borders of Yunnan.

It is the sick oyster which possesses the pearl.

CENTRAL STATES CONVENTION

May 13-14-15, 1949

Book-Cadillac Hotel, Detroit, Mich.

This will be the outstanding meeting in the East or Middle-West in 1949. I am conducting a two-day Auction Sale. This offers an unusual opportunity to the collector desiring to sell his collection to the best advantage. Consignments must be on hand before March 1st as this will be a plate catalogue. Don't overlook this opportunity.

Out of the Ordinary

1785 Confederatio Cent, Variety with large circle of stars.	
Very fine	\$ 350.00
1796 Castorland Colonial Token struck in Gold. Proof.....	175.00
1857 Flying Eagle Cent.	
Brilliant Proof	45.00
1858 Flying Eagle Cent, Large letters. Brill. proof.....	45.00
1858 Flying Eagle Cent, small letters. Proof	50.00
1837 Half Dime, variety with small 5¢ on Rev. Almost Unc.	20.00
1837 Half Dime, Liberty seated. Ext. fine.....	5.00
1884 Dime, S Mint. Rare, Unc.	15.00
1877 20¢ Piece, Proof	35.00
1916 Quarter, Standing Liberty Uncirculated	75.00
1921 Quarter, Brill. unc....	45.00
1794 Half Dollar, Ext. fine..	60.00
1872-CC Half Dollar, V. fine.	20.00
1795 Dollar, flowing hair. F.	22.50
1903-0 Dollar, Fine.....	20.00
1904 Lewis & Clark Gold Dollar Uncirculated	48.00
1905 Lewis & Clark Gold Dollar Uncirculated.....	48.00
1922 Grant Gold Dollar without star. Uncirculated.....	25.00
1798 \$2.50 Gold, Very fine..	125.00
1800 \$10.00 Gold, Very fine.	75.00
1907 St. Gaudens \$20.00 Gold with Roman Numerals. Unc....	100.00



"What's the matter with our new neighbor?"

"Oh, he forgot to send in his change of address and didn't get the last issue of COINS AND CHATTER."

"Satisfaction guaranteed or your money back"

Questions AND Answers

Q. What is the reason for the rarity of coins showing such a large coinage, such as the 1799 cent? Mint records show 904,585 pieces, about the same amount as in 1797 and 1798, which Cents are very common. This is just an example as the same thing happens on 1796 Half Cent and a number of other coins.

A. The mint records prior to 1840 were representative of the number of coins released from the Mint during that year and not the number struck. Most likely the majority of the coins credited to 1799 were actually struck in and dated 1797-98. Not only this, but dies were made by hand, a very long and tedious job. Consequently they were used as long as serviceable regardless of date. Since we have record of a great many dies in 1797 and 1798, no doubt many were still used to strike coins in 1799. This same condition holds true on the 1796 Half Cent, 1804 Large Cent and other examples of rare coins showing a large coinage record. Mint records prior to 1840 were accounting records and not coinage records.

* * *

Q. What is the mint mark of the Tlalpan Mint of Mexico City?

A. Here are all of the Mexico Mints:

Mexico City.....	Mo
Chihuahua.....	Ca or Ch
Zacatecas.....	Z or Zs
Durango.....	D or Do
Guanaxuato.....	Go
Guadalajara.....	Ga
San Luis Potosi	P, SLP or Pi
Guadalupe y Calvo.....	GC
Culican	C or Cn
Oaxaco.....	O or Oa
Hermosillo.....	Ho
Tlalpan.....	Emo
Alamos.....	As

Q. What is the longest reign on record?

A. The one used by Santa Claus in driving his eight reindeer. (You didn't catch me that time!)

XXXXXXXXXXXXXXXXXXXX

OHIO STATE CONVENTION

March 26-27, 1949

Sinton Hotel Cincinnati, Ohio

I am conducting the Auction Sale for this outstanding affair. Consignments are solicited. Material must be on hand before Feb. 1st to be included.



BIG VALUE!



FOREIGN GOLD COINS

5 Dollar size foreign Gold coins.
At least one over 100 years old.
Fine to Unc. The 5 coins...\$17.50
(All different countries)

FOREIGN GOLD COINS

AUSTRALIA 1866 Sovereign, Fine..	15.00
AUSTRIA 1890, 8 florin 20 francs, Uncirculated	12.00
1896, 20 Krona. Uncirculated...	12.50
1911, 10 Kroner, Old head of Franz Joseph. About uncirculated.....	6.50
1915 Ducat Franz Joseph. Proof.	8.00
1931, 25 Shillings of Republic. Brilliant proof	18.00
BAVARIA 1805 Ducat Max. Joseph for Palatinate. Proof surface.....	15.00
BENGAL 1771, Mohur. Ext. fine...	25.00
BOHEMIA 1649 Double ducat Ferd. III. Rare. About uncirculated	75.00
BOLIVIA 1834, 2 Escudos, 1st type, for the Republic. Unc	60.00
BOLOGNA 1446-1506 Double Ducat; St. Peter seated. Rev. City shield. Ext. rare. Very fine	50.00
BRABRANT (1430) Lion D'Or of Philip the Bow. Uncirculated	35.00
BRANDENBURG 1641 Double ducat, figure in armor standing. Rare. Fine...	50.00
BRANDENBURG 1737 Ducat of Fred. Wilhelm. Large bust. Ext. fine...	20.00
BRAZIL 1761, 6400 Reis, Bust of Joseph. Rio Mint. Ext. fine.....	40.00
1889, 20,000 Reis of Republic. F.	45.00
BULGARIA 1894, 20 Levas of Ferd. Extremely fine	25.00
1894, 10 Levas of Ferd. V. fine.	12.50
CHILE 1749, 4 Scudos of Ferd VI. Santiago Mint. Rare. V. fine....	50.00
1838, 8 Scudos of Republic. Brilliant uncirculated.....	90.00
COLOMBIA 1763, 2 Scudos Chas. III Bogota Mint. Very fine	15.00
1814 Scudo Ferd. VIII. Popayan Mint. Very fine	7.50
1832, 2 Pesos for the Republic of New Granada. Popayan. V. fine...	8.00
1871, 2 Pesos, Medellin. Abt. unc.	10.00
1849, 1 Scudo, Sun over Mountains. Lion counterstamped on either side. Rare. Fine	9.00
1854, 2 Scudo. Very fine	15.00
CUBA 1916, 2 Pesos. Unc	7.50
DENMARK 1873, 20 Kroner of Christian IX. Uncirculated.....	17.50
ECUADOR 1836, 4 Scudos of Republic. Very fine	35.00
1855, 8 Scudos with head of Bolivar. Very rare. Very fine	85.00
EGYPT 1853 Pound. Very fine....	15.00
1861 ½ Pound, Very fine	10.00
1922, 100 Piastres or pound of King Faud I. Uncirculated.....	20.00
EICHSTADT 1738 St. Walburg Ducat of John Anton II. Rare. Proof.....	20.00
ENGLAND 1603-25 Laurel of James I MM Thistle. Very fine.....	35.00
FLANDERS 1346-83 Lion D'Or of Count Louis. Rare, choice. Unc.....	50.00
FRANCE 1813, 20 Francs of Napoleon as Emperor. About unc.....	17.50
1854 Pattern 10 Francs of Nap. III. by Barre. Struck in gold. Brilliant proof	35.00
GREAT BRITAIN 1804 ½ Guinea of George III. Br. Semi-proof....	20.00
1887 Double Sovereign of Victoria. Jubilee type. About unc.....	42.50

FOREIGN GOLD COINS

GUATEMALA 1874, 5 Pesos. Unc....	37.50
1877, 5 Pesos. Catalogue	60.00
Uncirculated	37.50
HOLY ROMAN EMPIRE 1777 Double Ducat of Marie Theresa. Karlsburg Mint. About uncirculated	25.00
HUNGARY 1437-39 Ducat of Albert. Very fine	15.00
1897, 10 Korona Franz Joseph. VF.	6.00
INDIA (1787) Mohur of East India Co. Native inscription. V. fine.	25.00
HEDJAZ 1916 Pound, Br. unc....	25.00
HYDERABAD 1915 Mohur. Unc....	30.00
JAIPUR 1837-80 Mohur of Ram Singh Very fine	25.00
ITALY 1912, 20 Lire Victor Eman. III. Female plowing. Unc.....	25.00
1812, 40 Lire of Napoleon as Emperor Milan Mint. Very fine	30.00
JAPAN (1830) One Bu, round. Koshu Series. Very fine	10.00
Before 1860, 1 Bu, with ciphera & inscription. Very fine	3.50
1871 Yen. Uncirculated	5.00
LUCCA About 1450 Ducat, St. Martin dividing cloak with beggar. Large horse. About uncirculated....	17.50
MALTA 1756, 10 Scudi of Emanuel Pinto. Ext. fine	22.50
1772, 20 Scudi of Emanuel Pinto. Uncirculated	45.00
MEXICO 1754, 2 Escudos Ferd. VI 2nd type. Rare. Very fine....	20.00
1762 Escudo Chas. III. V. fine..	12.50
1903, 5 Pesos Culican Mint. Very rare condition. Brill. proof...	25.00
MILAN 1582 Double Ducat with head of Philip II of Spain. V. fine.	40.00
MIRANDOLA 1550-68 Scudo D'Or of Ludovico II Pico. Fine	20.00
MONACO 1879, 20 Francs Chas. III Very fine	20.00
MUNSTERBERG-CELS 1534 Ducat of Chas I. St. Christopher carrying Christ Child. Ext. rare. Unc....	35.00
NUEVA GRANADA 1848, 16 Pesos. Bust of Liberty. Bogota Mint. Unc. but slightly rubbed.....	60.00
PAPAL STATES 1700-21 Half Ducat of Clement XI with bust Facing right. Rev: St. Peter. Rare. Ext. fine.	12.50
(1810) Doppia of Piux VII. Ext. fine	22.50
1834 Doppia of Gregory XVI. Uncirculated	20.00
1837, 5 Scudi of Gregory XVI. Uncirculated	20.00
1865, 5 Lire Pius IX. Proof..	15.00
1867, 20 Lire Piux IX. Ab. Unc.	15.00
PARMA 1815, 20 Lire of Marie Louise Wife of Napoleon. Ext. fine...	20.00
PERU 1838, 8 Scudo of South Peruvian Republic. Unc, with proof surface	75.00
POLAND 1658 Ducat of John Casimir, for city of Dantzig. X. fine..	25.00
ROUMANIA 1883, 20 Lei Carol I. Extremely fine	18.00
1890, 20 Lei Carol I. Unc....	20.00
1906, 20 Lei Carol I. Jubilee issue. Head on either side. Unc....	25.00
RUSSIA 1756 Rouble of Eliz. VF.	10.00

LINCOLN CENTS

Brilliant Red Uncirculated

	V.Gd.	Unc.	Proof
1909 VDB ....		.15	7.50
1909 .....		.25	2.50
1909-S	1.00	2.50	
1909-S VDB ..	8.00	12.50	
1910 .....		.50	2.00
1910-S .....	.10	1.25	
1911 .....		.50	2.50
1911-S .....	.25	2.50	
1911-D .....	.10	2.00	
1912 .....		.50	2.00
1912-S .....	.15	3.25	
1912-D .....	.15	4.50	
1913 .....		.50	2.00
1913-S .....	.15	3.50	
1913-D .....	.15	5.00	
1914		1.50	3.50
1914-S .....	.20	5.75	
1914-D	2.00		
1915		2.00	
1915-S .....	.15	3.50	
1915-D		1.25	
1916 .....		.50	
1916-S		2.50	
1916-D		1.50	
1917 .....		.50	
1917-S		2.50	
1917-D		2.50	
1918 .....		.50	
1918-S		4.00	
1918-D		3.00	
1919 .....		.50	
1919-S		1.50	
1919-D		1.50	
1920 .....		.50	
1920-S		3.50	
1920-D		2.00	
1921		1.50	
1921-S		15.00	
1922-D		2.50	
1923 .....		.50	
1923-S		10.00	
1924		1.25	
1924-S		7.50	
1924-D		6.75	
1925 .....		.50	
1925-S		4.50	
1925-D		1.50	
1926 .....		.50	
1926-S		7.50	
1926-D		2.50	
1927 .....		.50	
1927-S		5.00	
1927-D		2.00	
1928 .....		.50	
1928-S		3.00	
1928-D		2.50	
1929-P or S ..		.25	
1929-D .....		.60	
1930-P or S ..		.15	
1930-D .....		.40	
1931 .....		.75	
1931-S		1.25	
1931-D		2.50	
1932 .....		.50	
1932-D		1.00	
1933 .....		.50	
1933-D .....		.35	

Later dates
Ea. 10¢

DOLLAR SIZE COINS

OF THE WORLD

ARGENTINA 1815, 8 Reals. V.F.	\$ 4.00
AUSTRIA 1564-95 Crown Ferd. Un.	7.50
1780 Marie Theresa Dollar. Unc.	2.50
BAVARIA 1625 Broad crown Max.I.	
Madonna holding child. V.Fine.	7.50
1838, 3½ Gulden Ludwig I. Commemorative with names in 8 circles of wreaths on rev. Very fine.	7.50
BOLIVIA 1868 Pattern 1 Boliviano without "CT". Dull proof	15.00
1868, 1 Boliviano Pattern with "CT". Uncirculated	10.00
BRANDENBURG-FRANKEN 1766 Crown of Fred. Christian. Fine	3.00
CANADA 1935 Silver Dollar of George V. Unc.	3.00
1936 Dollar Geo. V. Unc.	3.00
1937 Dollar Geo. VI. Unc.	2.50
CHILE 1859 Peso of Copiapo. VF.	5.00
CHINA (1900) Dollar of Pei Yaug Very fine	2.50
CHINESE TURKESTAN 1912, 1 Tael Very rare. Very fine	25.00
CYPRUS 1928, 45 Piastres. 50 year commemorative. Bust of Geo.V. Rare. Uncirculated	10.00
DENMARK 1797 Rigsdaler Christian VII Obv. head; Rev. Arms. Fine.	4.00
ENGLAND 1625-49 Crown of Chas.I. M.M. Rose. Rare. About fine.	20.00
1707 Crown of Anne. V. fine.	7.50
1804 Bank Dollar of 5 Shillings. Very fine	3.50
FRANCE 1790 Crown Louis XVI. VF.	3.50
1812, 5 Francs Napoleon. Fine.	2.50
1825, 5 Francs Chas.X. Unc. with Proof surface	5.00
1842, 5 Francs Louis Philippe. Uncirculated	3.00
1851, 5 Francs of Republic. Unc.	3.00
1855, 5 Francs of Napoleon III. Pattern with plain edge by Barré. Rev: Eagle below shield. Brill. Proof	15.00
1874, 5 Francs of Republic. Brilliant uncirculated	3.00
FRANKFORT 1772 Convention Taler with view of City Harbor. Rev: City Shield. Choice. Uncirculated.	7.50
GREAT BRITAIN 1847, Crown of Victoria, young head. Abt. Unc.	10.00
1887 Crown Victoria, Jubilee type. Uncirculated	6.00
GUATEMALA 1817, 8 Reals Ferd.VII. Very fine	3.50
1894, 1 Peso, Necessity issue. Very fine	2.00
HOLY ROMAN EMPIRE 1603 Crown of Rudolph II. Very fine	6.00
1625 Crown Ferd.II. Fine	4.00
1651 Crown Ferd III. for Hungary. Bust right. Rev: Arms. V.fine.	6.00
HOLLAND 1808, 2½ Gulden of Louis Napoleon. Very rare. Unc. with Proof surface	35.00
HUNGARY 1907, 5 Korona of Franz Joseph. Very fine	2.00
1938, 5 Pengos with bust of St. Stephen. Proof	5.00
LICHENSTEIN 1915, 5 Francs of John II. Brill. uncirculated.	7.50
1924, 5 Francs John II. Unc.	7.50

DOLLAR SIZE COINS

MANTUA 1703 Scudo of Ferd.Charles Fine	6.00
MEXICO 1780, 8 Reals Chas.III Very fine	2.50
1792, 8 Reals Chas.IV. V.fine.	2.50
1822, 8 Reals of August, small head. Very fine	5.00
OLDENBURG 1666 Broad Crown of Anton Gunther. Rare. V.fine.	20.00
PHILIPPINES 1897, 1 Peso Alfonso XIII. Very fine	2.00
POLAND 1935, 10 Zoloytch, head of Pilsudski. About uncirculated	2.50
PUERTO RICO 1895, 1 Peso. Fine	2.00

IT COULDN'T HAPPEN TODAY!

"About a hundred years ago, the old Bank of Albany, long since defunct, issued its first circulating notes. Almost immediately after these notes were received from the printer, an application for a loan was made to the bank by a drover well known for his financial soundness. The loan was promptly "passed" by the board.

"The cashier considered whether he would pay out the beautiful new currency or gold, and to solve the question he reconvened the directors, and faithfully laid his weighty question before them.

"A long discussion ensued, and it seemed as if no satisfactory conclusion would ever be reached, until the following deep-thinking speech was made by one of the number:

"Gentlemen of the board, these bills of ours, received today, have cost this bank a large sum of money. The engraver, the printer, the paper maker and incidentals all have to be paid. The thought of these expenses, so justly incurred, does not stagger me in the least, for the bills are very fine and an ornament to the bank. But, gentlemen, when it is proposed to send these new bills into the far West, there to be traded for cattle, torn, soiled, and perhaps utterly destroyed, I, for one, solemnly protest.

"I venture the opinion, gentlemen, that should you be so unwise as to allow these new bills to be sent north and west, beyond Lansingburg and Schenectady, and away to the other side of Utica, as I understand this man proposes to take some of them - you will never see them again so long as the Bank of Albany has an existence or a name!"

"The motion that gold should be paid was carried unanimously."

(Article from the Burroughs Clearing-House magazine of 1920).
